

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.11% cut at 23727 level on Tuesday. Banking index performed in line with the benchmark index as it closed with 0.16% cut at 51233 level.
- India VIX closed with 2.53% cut at 13.17 level.
- Among Sectors, NIFTYAUTO outperformed the benchmark index as it closed with 0.57% gain while NIFTYMETAL underperformed as it closed with 0.83% cut.
- Broader market traded mixed as MIDCAP index closed with 0.06% cut while SMALLCAP index closed with 0.24% gain.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than the 5-day average. FII were net sellers and DII were net buyers in the cash segment.
- Both European markets (SXXP) and US markets (DJIA) closed higher on Tuesday. Asian Markets are trading higher today.
- **Intraday Market Outlook**
- Benchmark index is likely to trade volatile on Monthly expiry today. Index has support at 23600 - 23500 level and resistance at 23900 - 24000 level.
- Banking index is likely to trade in line with benchmark index with support at 50800 - 50500 level and resistance at 51700 - 52000 level.
- UNITDSPR closed with a bullish candlestick formation on Tuesday and it is likely to trade with a positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23500	23600	23,728	23900	24000
BANK NIFTY	50500	50800	51,233	51700	52000

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	23,728	-0.11%
BANK NIFTY	51,233	-0.16%
FINNIFTY	23,738	-0.20%
NIFTYNEXT50	68,857	-0.05%
MIDCAP SELECT	12,757	0.01%
SENSEX	78,454	-0.11%
VIX	13.18	-2.53%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	22,686	0.57%
NIFTY FMCG	56,439	0.54%
NIFTY IT	43,669	-0.36%
NIFTY METAL	8,818	-0.83%
NIFTYPHARM	22,559	-0.06%
NIFTY REALTY	1,075	-0.08%
NIFTY PSE	9,610	-0.16%
NIFTYPTBA	24,839	0.02%
NIFTYPSUBA	6,610	-0.56%
NIFTYMIDCA	57,058	-0.06%
NIFTYSMLC	18,733	0.24%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-2,454.2
DII	2,819.3

Source: NSE

## Market Breath (Nifty 50)

Advance	22
Decline	28
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	76,436
5 Days Average	1,01,715

Source: NSE

## STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
UNITDSPR	1,564.8	1.3%	Positive	1530.4	1,547.6	1,558.7	1,575.8	1,586.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

## CHART OF THE DAY

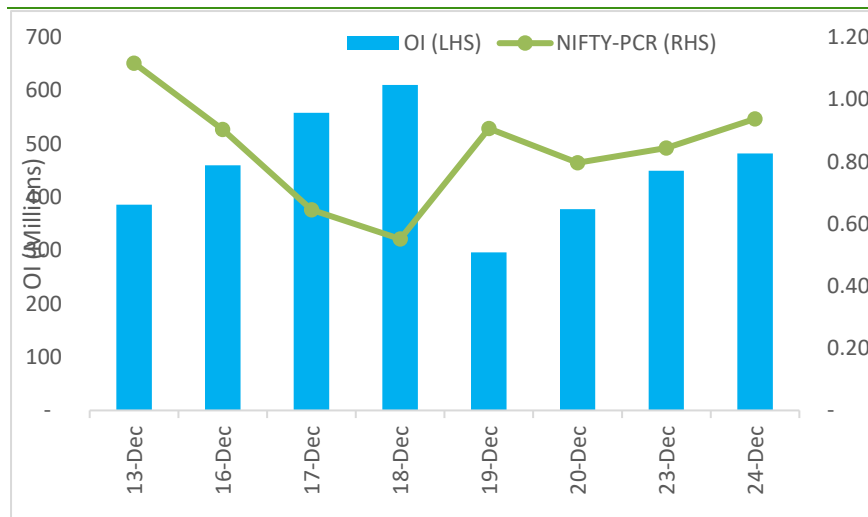
### UNITDSPR



## DERIVATIVE SUMMARY

- For weekly/Monthly (26 Dec), max OI addition was seen at 30000 call and 19000 put. Max OI is at 24000 call and 22000 put. For Monthly expiry (26 Dec), max OI addition was seen at 30000 call and 19000 put. Max OI is at 24000 call and 22000 put.
- Cumulative Nifty PCR stands at 0.94 (24 Dec24) Vs 0.84 (23 Dec24)
- Overall FII derivatives data is negative for Tuesday (24 Dec24)
- In Index futures, there was net unwinding on the long side resulting in long exposure went down at 23.89% (24 Dec24) Vs 30.47% (23 Dec24). In Index options, there was net unwinding in call options - short side and net unwinding in put options - short side.

### Nifty PCR OI



Source: NSE, MNCL Research

### Index Derivative data (26 Dec Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23728	51233
Max OI Call	24000	55000
Max OI Put	22000	55000
Max change in OI Call	30000	61000
Max change in OI Put	19000	42500
PCR (Cumulative)	0.94	1.01

Source: NSE, MNCL Research

**EQUITY RESEARCH TEAM**

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	<a href="mailto:amit.jain1@mnclgroup.com">amit.jain1@mnclgroup.com</a>	011-40851320
Arpan Shah	Senior Research Analyst	<a href="mailto:arpan.shah@mnclgroup.com">arpan.shah@mnclgroup.com</a>	079-26666504
Ketan Kaushik	Derivative Analyst	<a href="mailto:ketan.kaushik@mnclgroup.com">ketan.kaushik@mnclgroup.com</a>	0141-4007235

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Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600